

Code HSG
Company name Hoa Sen Group
Date 01/17/2018
Subject Resolution on the FY 2017- 2018 AGM

Content:

On January 16, 2018, Hoa Sen Group announced Resolution of the fiscal year 2017-2018 Annual General Meeting of Shareholders as follows:

1. Approving the report on the Board of Directors activities in FY 2016-2017 and plan for FY 2017-2018.
2. Approving the business and production plan for the period 2018 – 2023:
 - Consumption: 2.5 – 3 million tons/year.
 - Net revenue: 1.5 – 2 billion USD/year.
 - Profit after tax: 1,000 – 2,000 billion dong/year.
 - Charter capital: 4,000 – 5,000 billion dong.
 - Development of HTPP and the company expects HTPP to reach from 1,000 to 2,000 stores.
 - The export volume of rice accounts for 40% -50% of consumption.
3. Approving the consolidated business result in FY 2016 -2017:

Content	Unit	Plan for FY 2016-2017	Performance in FY 2016-2017	% ratio
Consumption	ton	1,575,000	1,660,204	105%
Revenue	billion dong	23,000	26,149	114%
Profit after tax	billion dong	1,650	1,332	81%

4. Approving the consolidated business plan in FY 2017-2018:

Content	Unit	Performance in FY 2016-2017	Plan for FY 2017-2018
Consumption	ton	1,660,204	1,908,000
Revenue	billion dong	26,149	30,000
Profit after tax	billion dong	1,332	1,350

5. Approving the audited financial statements in FY 2016 – 2017 by Vietnam Ernst & Young Company Limited.
6. Approving the result of 2015 – 2016 dividend payment:
 - a. To pay first cash dividend for FY 2015 – 2016:
 - Exercise ratio: 10%/par value (1,000 dongs/share)
 - Payment date: March 31, 2017.
 - b. Stock issuance for existing shareholders:
 - Exercise ratio: 75%; Of which:
 - + Stock issuance to pay dividend for FY 2015 – 2016: 55% (100:55);
 - + Stock issuance to existing shareholders for capital increase from the owner's equity: 20% (100:20).
 - Payment date: July 10, 2017.
7. Approving the profit distribution for FY 2016 – 2017:
 - Audited consolidated profit after tax for FY 2016 – 2017 is VND1,331,663,912,171.
 - Reward fund: VND39,949,917,365
 - Welfare fund: VND13,316,639,122
 - Charity fund: VND39,949,917,365
 - **Total: VND93,216,473,852**
8. Approving the remuneration payment for the Board of Directors and Supervisory Board in FY 2016 – 2017:
 - Chairman of BODs: 30,000,000 dong/month
 - Deputy Chairman of BODs: 25,000,000 dong/month
 - Member of BODs: 20,000,000 dong/month
 - Head of Supervisory Board: 20,000,000 dong/month
 - Member of Supervisory Board: 15,000,000 dong/month
9. Approving to pay dividend for FY 2016 – 2017:
 - Exercise ratio: 20%; Of which:
 - + To pay cash dividend: 10%/par value;
 - + To pay stock dividend: 10%
10. Approving the selection one of the four auditing companies to audit financial statements in FS 2017 – 2018:
 - Vietnam Deloitte Company Limited;
 - Vietnam Ernst & Young Company Limited;

- Vietnam KPMG Company Limited;
- Vietnam PricewaterhouseCoopers (PwC).